State of Washington

Office of Insurance Commissioner

2004 Washington Market Share and Loss Ratio

Top 40 Authorized Companies Zero Premium and Loss Companies Excluded

Line of Business: Mortgage Guaranty

All Dollars in Thousands

1 Mortgage Guaranty Ins Corp 29858 WI \$38,418 28.44% \$38,5 2 PMI Mortgage Ins Co 27251 AZ \$27,599 20.43% \$27,6 3 United Gty Residential Ins Co 15873 NC \$22,838 16.91% \$22,9 4 Radian Guaranty Inc 33790 PA \$19,439 14.39% \$17.7	. ,	60.33%
3 United Gty Residential Ins Co 15873 NC \$22,838 16.91% \$22,9		00.0070
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4 Radian Guaranty Inc 33790 PA \$19,439 14.39% \$17.7	957 \$1,333	5.81%
	736 \$7,896	44.52%
5 General Electric Mortgage Ins Corp 38458 NC \$13,894 10.29% \$14,0	081 \$1,609	11.43%
6 Republic Mortgage Ins Co 28452 NC \$6,567 4.86% \$6,4	\$1,612	25.04%
7 CMG Mortgage Ins Co 40266 WI \$3,840 2.84% \$3,6	\$493	13.40%
8 Triad Guaranty Ins Corp 24350 IL \$1,480 1.10% \$1,4	1 92 \$205	13.73%
9 United Gty Residential Ins Co Of NC 16667 NC \$781 0.58% \$7	748 \$193	25.81%
10 United Guaranty Mtg Indem Co 26999 NC \$220 0.16% \$2	221 \$9	4.27%
11 CMG Mortgage Assur Co 29114 WI \$5 0.00%	\$6 \$0	7.05%
12 MGIC Ind Corp 18740 WI \$2 0.00%	\$3 \$0	0.00%
All 3 Other Companies\$2 0.00%	\$2 (\$5)	(229.95)%
Totals (Loss Ratio is average) \$135,086 100.00% \$133,5	597 \$42,387	31.73%

⁽¹⁾Excluding all Loss Adjustment Expenses (LAE)